May 28, 2024

To

BSE Limited	**National Stock Exchange of India Limited**
Department of Corporate Services	Listing Department
Listing Department	Exchange Plaza
P J Towers,	Plot no. C/1, G Block,
Dalal Street,	Bandra-Kurla Complex,
Mumbai - 400001	Bandra (E), Mumbai - 400051
Scrip Code: 542367	*Scrip Symbol: XELPMOC*

Dear Sir/Madam,

<u>Sub: Press Release.</u>

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release of the Company in respect of Financial Results of the Company for the 4th quarter and financial year ended March 31, 2024.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Xelpmoc Design and Tech Limited

Vaishali Kondbhar
(Company Secretary & Compliance Officer)

Encl: as above

May 28, 2024: Xelpmoc Design and Tech Limited (NSE: XELPMOC; BSE: 542367), a professional and technical consulting services company, today announced its **fourth quarter and full year ended results for the period ended March 31, 2024.** Xelpmoc is largely focused on innovation and engaged in building the next generation of technology in Data Science, Artificial Intelligence (AI) and Machine Learning (ML).

Commenting on the Company's performance for Q4FY24, Mr. Sandipan Chattopadhyay, MD & CEO, Xelpmoc Design and Tech Limited said, "We continue to focus on revenue generation from the corporate sector. We are targeting profitability by focusing on our own products and services and optimizing our cost structure.
We firmly believe that we are well placed to capture the generational shift towards Artificial Intelligence through our deep domain expertise. We expect that our capabilities in Data Science and Machine Learning will enable us to not only traverse short term challenges but also deliver long term returns."

Quarterly Financial Performance (Consolidated)

(Rs in million)	Q4'23	Q1'24	Q2'24	Q3'24	Q4'24
Revenue from Operations	33.2	23.1	21.1	11.3	9.1
Adjusted Operating EBITDA	(23.5) *	(27.9) *	(36.6) *	(35.4) *	(49.2) *
Adjusted Operating EBITDA Margin (%)	*NA*	*NA*	*NA*	*NA*	*NA*

(Rs in million)	FY23	FY24
Revenue from Operations	147.4	64.7
Adjusted Operating EBITDA	(85.2) *	(149.1) *
Adjusted Operating EBITDA Margin (%)	*NA*	*NA*

* Adjusted Operating EBITDA is after excluding ESOP expenses of Rs 1.9 mn, Rs (43.4) mn, and Rs 8.2 mn, in Q4FY24, Q3FY24, and Q4FY23 respectively and Rs (32.2) mn, Rs 74.3 mn in FY24 and FY23 respectively.

Consolidated Q4FY24 review (QoQ%)

- Total operating revenue was Rs 9.1 million as compared to Rs 11.3 million in Q3FY24
- Adjusted Operating EBITDA was Rs (49.2) million as compared to Rs (35.4) million in Q3FY24

Consolidated Q4FY24 review (YoY%)

- Total operating revenue was Rs 9.1 million as compared to Rs 33.2 million in Q4FY23
- Adjusted Operating EBITDA was Rs (49.2) million as compared to Rs (23.5) million in Q4FY23

Consolidated FY24 review (YoY%)

- Total operating revenue was Rs 64.7 million as compared to Rs 147.4 million in FY23

- Adjusted Operating EBITDA was Rs (149.1) million as compared to Rs (85.2) million in FY23

The fair value of our portfolio investments as on March 31, 2024, stands at approximately Rs 582.9 million.

About Xelpmoc Design and Tech Limited

Xelpmoc Design and Tech Limited is engaged in providing professional and technical consulting services with focus on product development, data science and analytics. The company is focused on building the next generation of technology in Artificial Intelligence (AI) and Machine Learning (ML), with a keen interest in Natural Language Processing & Data Analytics. The Company's clients range from entrepreneurs and start-up enterprises to established companies, engaged in e-commerce, transportation and logistics, recruitment, financial services, social networking, and various other industries. The Company provides a wide range of services, including, mobile and web application development, prototype development, thematic product development and data science and analytics assistance.

The Company grows its portfolio of services and products as the needs of its clients evolve. The Company commenced operations in Bengaluru, India, in 2015 and has since serviced enterprises across four states in India. The Company's business operations may broadly be categorized as technology services, and technology solutions/ products. The Company also occasionally provides business support to some of its clients to enable them to set-up their operations.

The Company believes that it is among the few technology service providers with accessibility to domain experts. It benefits from the expertise and experience of its Promoters and senior management in a range of sectors including financial services, retail, media and entertainment, and business services.

The Company is promoted by Sandipan Chattopadhyay, who has over 24 years of experience in the information technology industry, Srinivas Koora, who has over 23 years of experience in the field of accounts and finance and is primarily responsible for devising the strategy for the Company, and Jaison Jose who has been instrumental for the implementation of operational plans, operation strategies, budgets and forecasts at the corporate, regional and business unit level.

For Details please visit: www.xelpmoc.in

For details please contact:

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statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.